



NEWS RELEASE



Private Bank of Buckhead expands SBA lending

*Expansion includes addition of
another SBA lending veteran, Dondrea Payne*

Atlanta, May 8, 2009 – Even though it just launched its SBA (Small Business Administration) lending department in October, Private Bank of Buckhead announces the further expansion of that department with the addition of another SBA lending veteran. Dondrea Payne recently joined the bank as SBA Portfolio Manager, according to Joy C. Manbeck, senior vice president and director of SBA Lending at the bank.

“Dondrea has over 20 years of experience in SBA lending, which brings our clients further expertise in processing, closing, and servicing,” says Manbeck, who herself has 30 years’ experience in banking – and more than 20 of those years spent in small-business lending. “We are excited about the added level of client service and streamlining she brings to our team, particularly as we’re experiencing a significant increase in SBA loan volume.”

“There has never been a more favorable time than right now for small business people to borrow money via U.S. Small Business Administration loans,” Manbeck says. “The new Stimulus Package has committed \$15 billion towards SBA programs and has further enhanced them by eliminating fees to borrowers on both 7(a) and 504 loans. In addition, government guarantees have been increased to 90 percent on new 7 (a) loans.”

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“That’s part of the reason why we are continuing and even re-doubling our commitment in the area of SBA loans and Dondrea’s presence is certainly indicative of that,” she adds.

Of her new position, Payne says, “I have the opportunity to see a wide variety of client business plans, and I enjoy being involved in their loan process from the beginning through closing. It’s great seeing a client’s initial vision and then helping make their business dreams come true. Especially at a time when many small- and medium-sized businesses may have thought getting a business loan was not possible.”

When not busy at the bank, Payne gives her time to Open Hands of Atlanta, the Dacula High School PTA and the Finance Committee of Harvest International Church. She also is Team Mom for the Dacula High Step Team. Payne and her husband and daughter reside in Dacula. She is a graduate of Stillman College.

Private Bank of Buckhead (www.PrivateBankofBuckhead.com) serves both businesses and individuals, bringing a private banking approach to all clients across all functions of the bank.

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