



NEWS RELEASE

Private Bank of Buckhead renewed as 'Preferred Lender'

Status which streamlines and expedites processes for the bank's clients is renewed

Atlanta, August 11, 2010 – The U.S. Small Business Administration has renewed the Private Bank of Buckhead's *Preferred Lender Participant* (PLP) status for two years. Preferred Lenders are allowed to expedite the processing of SBA loans because of their depth of experience with SBA lending.

"I am proud of our seasoned SBA team because Preferred Lenders are chosen from among the SBA's best lenders," says Charlie Crawford, president and CEO of Private Bank of Buckhead. "They achieved preferred lender status less than a year after establishing the department, and have now been renewed for another two years after a strong first PLP year."

PLP status means that the bank's borrowers have 24-hour or less turn-around from SBA once their loan has been approved at the bank level, according to Joy C. Manbeck, senior vice president and director of SBA Lending at the bank. "Instead of waiting two to three weeks for approval turn-around from the SBA, we can have the borrower's SBA approval within a day of submission."

Manbeck also notes that a Preferred Lender is allowed to make certain unilateral changes or addendums to the loan without having to wait for SBA's approval.

"More than just indicating that we can fast track SBA loans," Crawford says, "this designation recognizes the expertise of Joy and her team. Their credit knowledge expertise and up-front work enable the SBA's loan processing time to be shortened."

Private Bank of Buckhead (www.PrivateBankOfBuckhead.com) brings a private banking approach to all clients across all functions of the bank. It offers a full range of SBA and non-SBA lending products.

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