



NEWS RELEASE

Unprecedented opportunities for fixed-rate term loans

Private Bank of Buckhead leads the way with SBA and other lending

Atlanta, November 15, 2010 – Private Bank of Buckhead is able to offer both fixed and floating rate loans on owner-occupied real estate. “Under both the Small Business Administration (SBA) 7-A and 504 programs, we can offer financing out to 25 years with a fully amortizing term and low down payments on most real estate purchases,” says Joy C. Manbeck, the bank’s Director of SBA Lending.

The recently passed Small Business Jobs Bill permanently increases the 7- A and 504 loan amounts to \$5 million per borrower, and until the end of 2010 (or until the funds run out), the guaranty fees on 7-A and 504 loans have been waived, Manbeck says. “We provide a very quick turn around on loan approvals, as we are Preferred Lenders with the SBA. In addition, our team is focused on getting to the closing table in an expeditious manner.”

And satisfied clients concur. “It was our dream to be the sole owners of this company and an SBA loan made that possible,” say Allen Warren and Bryan Rivers, principals of Performance Industrial Technologies. “Joy and her team did all the work, which meant we could stay focused on our business. Our revenue stream. They were really empathetic about what we were trying to accomplish and championed our cause. It was always clear what they needed from us and they kept us updated. And, because the bank is an SBA Preferred Lender, they were able to further cut down on the time it took to get this funding in place. It was a great experience.”

This summer the SBA renewed Private Bank of Buckhead’s *Preferred Lender Participant* (PLP) status for two years. Preferred Lenders are allowed to expedite the processing of SBA loans because of their depth of experience with SBA lending. The bank’s SBA department – under Manbeck and her team’s leadership – originally achieved preferred lender status (less than 1% of all lenders are PLP) less than a year after establishing the department, and has now been renewed for another two years after a strong first PLP year.

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PLP status means that the bank's borrowers have 24-hour or less turn-around from SBA once their loan has been approved at the bank level, according to Manbeck. "Instead of waiting two to three weeks for approval turn-around from the SBA, we can have the borrower's SBA approval within a day of submission."

Manbeck has 30 years' experience in Atlanta banking – with more than 25 of those years spent in small-business lending. Among other things, she assists small- to medium-sized businesses with loans for a broad range of business purposes, including turn-key real estate purchases, ground-up construction, re-finance, business acquisitions, and business start-ups.

"Please call us to get quotes on interest rates, down payments, and loan amortizations," she says.

Private Bank of Buckhead (www.PrivateBankofBuckhead.com) brings a private banking approach to all clients across all functions of the bank. It offers a full range of SBA and non-SBA lending products. The bank also recently added a dedicated mortgage solutions unit, Private Mortgage Services. Private Bank of Buckhead is located in Piedmont Center (Building Three).

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