



NEWS RELEASE

Private Bank of Buckhead designated 'Preferred Lender'

New status further streamlines and expedites process for the bank's clients

Atlanta, September 14, 2009 – Private Bank of Buckhead was awarded *Preferred Lender Participant* status by the U.S. Small Business Administration. Preferred Lenders are allowed to expedite the processing of SBA loans because of their depth of experience with SBA lending.

“What this will mean for our borrowers is a 48-hour or less turn-around from SBA once their loan has been approved at the bank level,” says Joy C. Manbeck, senior vice president and director of SBA Lending at the bank. “Instead of waiting two to three weeks for approval turn-around from the SBA, we can have the borrower’s SBA approval within two days of submission.” She also notes that a Preferred Lender is allowed to make certain unilateral changes or addendums to the loan without having to wait for SBA’s approval.

“Preferred Lenders are chosen from among the SBA’s best lenders,” says Charlie Crawford, president and CEO of Private Bank of Buckhead, “so I am especially proud of our seasoned SBA team that they have achieved preferred lender status less than a year after establishing the department.

News of the bank’s becoming a Preferred Lender Participant comes less than two months after it was ranked second in SBA 504 loan activity for the SBA Georgia District for the nine-month period ending June 30.”

Private Bank of Buckhead (www.PrivateBankOfBuckhead.com) brings a private banking approach to all clients across all functions of the bank. It offers a full range of SBA and non-SBA lending products.

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Private Bank of Buckhead • Three Piedmont Center, Suite 210 • 3565 Piedmont Road • Atlanta, Georgia 30305

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